

GEFUNG HOLDINGS BERHAD (654188-H)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT

For The Quarter Ended 31 December 2009

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER ENDED		CUMULATIVE PERIOD ENDED	
		31-Dec-09 RM'000 (Unaudited)	31-Dec-08 RM'000 (Audited)	31-Dec-09 RM'000 (Unaudited)	31-Dec-08 RM'000 (Audited)
Revenue	A7	13,784	28,733	42,236	75,026
Other operating income		85	5,437	1,889	7,505
Operating expenses		<u>(28,933)</u>	<u>(26,614)</u>	<u>(60,351)</u>	<u>(69,817)</u>
Operating (loss)/profit		(15,064)	7,556	(16,226)	12,714
Finance cost		<u>(395)</u>	<u>(584)</u>	<u>(1,704)</u>	<u>(1,938)</u>
(Loss)/Profit before taxation		(15,459)	6,972	(17,930)	10,776
Taxation	B5	-	(974)	-	(2,517)
(Loss)/Profit for the period		<u>(15,459)</u>	<u>5,998</u>	<u>(17,930)</u>	<u>8,259</u>
Attributable to :					
Equity holders of the parent		<u>(15,459)</u>	<u>5,998</u>	<u>(17,930)</u>	<u>8,259</u>
(Loss)/Earnings per share attributable to equity holders of the parent:					
- Basic (sen)	B13	(9.99)	3.87	(11.58)	5.34
- Diluted (sen)		N/A	N/A	N/A	N/A

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

GEFUNG HOLDINGS BERHAD (654188-H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED BALANCE SHEET

As at 31 December 2009

(The figures have not been audited)

	31-Dec-09 RM'000 (Unaudited)	31-Dec-08 RM'000 (Audited)
Non-current Assets		
Property, plant and equipment	13,384	14,405
Mining rights	-	19,838
Prepaid land lease payments	2,743	3,303
Investment property	771	788
Intangible assets	52,885	53,754
	<u>69,783</u>	<u>92,088</u>
Current Assets		
Inventories	69,567	60,384
Trade and other receivables	44,595	61,066
Amount owing from director	-	1,661
Tax refundable	519	464
Fixed deposits with licensed bank	4,759	3,594
Cash and cash balances	859	811
	<u>120,299</u>	<u>127,980</u>
Total Assets	<u>190,082</u>	<u>220,068</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	154,800	154,800
Other reserves	12,334	12,590
Accumulated losses	(19,545)	(1,615)
Total Equity	<u>147,589</u>	<u>165,775</u>
Non-current liabilities		
Long-term borrowings	B9 293	778
Deferred tax liabilities	35	4,559
	<u>328</u>	<u>5,337</u>
Current Liabilities		
Trade and other payables	15,219	20,344
Provision for taxation	980	2,586
Short-term borrowings	B9 25,966	26,026
	<u>42,165</u>	<u>48,956</u>
Total Liabilities	42,493	54,293
Total Equity and Liabilities	<u>190,082</u>	<u>220,068</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>0.95</u>	<u>1.07</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

GEFUNG HOLDINGS BERHAD (654188-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Quarter Ended 31 December 2009

(The figures have not been audited)

	Share Capital RM'000	Non-distributable Other Reserves Translation Reserve RM'000	Reserve Fund RM'000	Accumulated Losses RM'000	Total Equity RM'000
Balance as of 1 January 2008	154,800	(2,015)	2,362	(9,027)	146,120
Foreign currency translation	-	11,396	-	-	11,396
Transfer to reserve fund	-	-	847	(847)	-
Profit for the year	-	-	-	8,259	8,259
Balance as of 31 December 2008	<u>154,800</u>	<u>9,381</u>	<u>3,209</u>	<u>(1,615)</u>	<u>165,775</u>

	Share Capital RM'000	Non-distributable Other Reserves Translation Reserve RM'000	Reserve Fund RM'000	Accumulated Losses RM'000	Total Equity RM'000
Balance as of 1 January 2009	154,800	9,381	3,209	(1,615)	165,775
Foreign currency translation	-	(256)	-	-	(256)
Loss for the year	-	-	-	(17,930)	(17,930)
Balance as of 31 December 2009	<u>154,800</u>	<u>9,125</u>	<u>3,209</u>	<u>(19,545)</u>	<u>147,589</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

GEFUNG HOLDINGS BERHAD (654188-H)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For The Quarter Ended 31 December 2009

(The figures have not been audited)

	12 months ended	
	31-Dec-09 RM'000 (Unaudited)	31-Dec-08 RM'000 (Audited)
Net Cash Used in Operating Activities	(9,781)	(13,514)
Net Cash Generated from Investing Activities	21,974	4,987
Net Cash (Used in)/Generated from Financing Activities	(13,315)	5,439
Net Decrease in Cash and Cash Equivalents	(1,122)	(3,088)
Effects on Foreign Exchange Rate Changes	1,900	62
Cash and Cash Equivalents as at beginning of year	1,739	4,765
Cash and Cash Equivalents as at end of year	2,517	1,739

Cash and cash equivalents at the end of the financial year comprise the following:

	As at 31-Dec-09	As at 31-Dec-08
Fixed deposits	4,759	3,594
Cash and bank balances	859	811
Bank overdrafts	(3,101)	(2,666)
	2,517	1,739

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.