## **GEFUNG HOLDINGS BERHAD (654188-H)**

## (Incorporated in Malaysia) CONDENSED CONSOLIDATED INCOME STATEMENT For The Quarter Ended 31 December 2009

(The figures have not been audited)

	Note	INDIVIDUAL QUAR 31-Dec-09 RM'000 (Unaudited)	RTER ENDED 31-Dec-08 RM'000 (Audited)	CUMULATIVE PER 31-Dec-09 RM'000 (Unaudited)	IOD ENDED 31-Dec-08 RM'000 (Audited)
Revenue	A7	13,784	28,733	42,236	75,026
Other operating income		85	5,437	1,889	7,505
Operating expenses	-	(28,933)	(26,614)	(60,351)	(69,817)
Operating (loss)/profit		(15,064)	7,556	(16,226)	12,714
Finance cost	-	(395)	(584)	(1,704)	(1,938)
(Loss)/Profit before taxation		(15,459)	6,972	(17,930)	10,776
Taxation	B5	-	(974)	-	(2,517)
(Loss)/Profit for the period	-	(15,459)	5,998	(17,930)	8,259
Attributable to : Equity holders of the parent		(15,459)	5,998	(17,930)	8,259
(Loss)/Earnings per share attrib equity holders of the parent:	utable to				
- Basic (sen) - Diluted (sen)	B13	(9.99) N/A	3.87 N/A	(11.58) N/A	5.34 N/A

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

# GEFUNG HOLDINGS BERHAD (654188-H) (Incorporated in Malaysia) CONDENSED CONSOLIDATED BALANCE SHEET As at 31 December 2009

(The figures have not been audited)

Non-current Assets         (Audited)           Property, plant and equipment         13,384         14,405           Mining rights         -         19,838           Prepaid land lease payments         2,743         3,303           Investment property         771         788           Intangible assets         52,885         53,754           Current Assets         69,567         60,384           Inventories         69,567         60,384           Trade and other receivables         44,595         61,066           Amount owing from director         -         1,661           Tax refundable         519         484           Fixed deposits with licensed bank         4,759         3,594           Cash and cash balances         859         811           Total Assets         190,082         220,068           EQUITY AND LIABILITIES           Equity attributable to equity holders of the parent           Share capital         154,800         154,800           Other reserves         12,334         12,590           Accumulated losses         (19,545)         (1,615)           Total Equity         147,589         165,775           Non-current liabilities		Nata	31-Dec-09 RM'000	31-Dec-08 RM'000
Property, plant and equipment	Non ourrent Access	Note	(Unaudited)	(Audited)
Mining rights   -   19,838     Prepaid land lease payments   2,743   3,303     Investment property   771   788     Intangible assets   52,885   53,754     Intangible assets   52,885   53,754     Current Assets			13 38/	14 405
Prepaid Iand lease payments         2,743         3,303           Investment property         771         788           Intangible assets         52,885         53,754           69,783         92,088           Current Assets           Inventories         69,567         60,384           Trade and other receivables         44,595         61,066           Amount owing from director         -         1,661           Tax refundable         519         464           Fixed deposits with licensed bank         4,759         3,594           Cash and cash balances         859         811           Total Assets         190,082         220,068           EQUITY AND LIABILITIES           Equity attributable to equity holders of the parent           Share capital         154,800         154,800           Other reserves         12,334         12,590           Accumulated losses         (19,545)         (1,615)           Total Equity         147,599         165,775           Non-current liabilities           Long-term borrowings         B9         293         778           Deferred tax liabilities         328         5,337           Cu			13,364	·
Internat property			2 7/13	·
Intangible assets   \$52,885   \$3,754   \$92,088   \$92,0			•	
Current Assets           Inventories         69,567         60,384           Trade and other receivables         44,595         61,066           Amount owing from director         -         1,661           Tax refundable         519         464           Fixed deposits with licensed bank         4,759         3,594           Cash and cash balances         859         811           Total Assets         190,082         220,068           EQUITY AND LIABILITIES         Equity attributatble to equity holders of the parent           Share capital         154,800         154,800           Other reserves         12,334         12,590           Accumulated losses         (19,545)         (1,615)           Total Equity         147,589         165,775           Non-current liabilities         7         10,545           Long-term borrowings         B9         293         778           Deferred tax liabilities         35         4,559           Trade and other payables         15,219         20,344           Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           Total Liabilities         190,08				
Current Assets   Inventories   69,567   60,384     Trade and other receivables   44,595   61,066     Amount owing from director   - 1,661     Tax refundable   519   446     Fixed deposits with licensed bank   4,759   3,594     Cash and cash balances   859   811     Total Assets   190,082   220,068     Cash and cash balances   190,082   190,082     Cash and other receivables   190,082   190,082     Cash and cash balances   190,082   190,082   190,082     Cash and cash balances   190,082   190,	mangiore accord	_		
Inventories		_		02,000
Inventories	Current Assets			
Trade and other receivables         44,595         61,066           Amount owing from director         -         1,661           Tax refundable         519         464           Fixed deposits with licensed bank         4,759         3,594           Cash and cash balances         859         811           Total Assets         190,082         220,068           EQUITY AND LIABILITIES         190,082         220,068           Equity attributable to equity holders of the parent         519         4,580           Share capital         154,800         154,800           Other reserves         12,334         12,590           Accumulated losses         (19,545)         (1,615)           Total Equity         147,589         165,775           Non-current liabilities         293         778           Long-term borrowings         B9         293         778           Deferred tax liabilities         35         4,559           Trade and other payables         15,219         20,344           Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           Short-term borrowings         89         25,966         26,026			69.567	60.384
Amount owing from director         1,661           Tax refundable         519         464           Fixed deposits with licensed bank         4,759         3,594           Cash and cash balances         859         811           Total Assets         120,299         127,980           EQUITY AND LIABILITIES           Equity attributatble to equity holders of the parent           Share capital         154,800         154,800           Other reserves         12,334         12,590           Accumulated losses         (19,545)         (1,615)           Total Equity         147,589         165,775           Non-current liabilities           Long-term borrowings         B9         293         778           Deferred tax liabilities         35         4,559           Current Liabilities           Trade and other payables         15,219         20,344           Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           Total Liabilities         42,493         54,293           Total Equity and Liabilities         190,082         220,068	Trade and other receivables		· · · · · · · · · · · · · · · · · · ·	·
Tax refundable         519         464           Fixed deposits with licensed bank         4,759         3,594           Cash and cash balances         859         811           Total Assets         120,299         127,980           Total Assets           EQUITY AND LIABILITIES           Equity attributatble to equity holders of the parent           Share capital         154,800         154,800           Other reserves         12,334         12,590           Accumulated losses         (19,545)         1,615)           Total Equity         147,589         165,775           Non-current liabilities           Long-term borrowings         B9         293         778           Deferred tax liabilities         35         4,559           Deferred tax liabilities         328         5,337           Current Liabilities           Trade and other payables         15,219         20,344           Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           Total Liabilities         42,493         54,293           Total Equity and Liabilities         190,082 <td< td=""><td></td><td></td><td>- -</td><td>·</td></td<>			- -	·
Fixed deposits with licensed bank Cash and cash balances         4,759 859 811           Cash and cash balances         859 120,299           Total Assets         190,082         220,068           EQUITY AND LIABILITIES           Equity attributable to equity holders of the parent           Share capital         154,800 154,800           Other reserves         12,334 12,590           Accumulated losses         (19,545) (1,615)           Total Equity         147,589 165,775           Non-current liabilities           Long-term borrowings         B9 293 778           Deferred tax liabilities         35 4,559           Trade and other payables         15,219 20,344           Provision for taxation         980 2,586           Short-term borrowings         B9 25,966 26,026           Ac,026         42,165 48,956           Total Liabilities         42,493 54,293           Total Equity and Liabilities         190,082 220,068	<u> </u>		519	·
Cash and cash balances         859 (120,299)         811 (120,299)           Total Assets         190,082         220,068           EQUITY AND LIABILITIES Equity attributable to equity holders of the parent			4.759	3.594
Total Assets         190,082         220,068           EQUITY AND LIABILITIES           Equity attributable to equity holders of the parent           Share capital         154,800         154,800           Other reserves         12,334         12,590           Accumulated losses         (19,545)         (1,615)           Total Equity         147,589         165,775           Non-current liabilities           Long-term borrowings         B9         293         778           Deferred tax liabilities         35         4,559           Trade and other payables         15,219         20,344           Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           42,165         48,956           Total Liabilities         190,082         220,068           Net assets per share attributable         190,082         220,068	•		· · · · · · · · · · · · · · · · · · ·	·
Total Assets         190,082         220,068           EQUITY AND LIABILITIES           Equity attributable to equity holders of the parent           Share capital         154,800         154,800           Other reserves         12,334         12,590           Accumulated losses         (19,545)         (1,615)           Total Equity         147,589         165,775           Non-current liabilities           Long-term borrowings         B9         293         778           Deferred tax liabilities         35         4,559           Trade and other payables         15,219         20,344           Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           42,165         48,956           Total Liabilities         190,082         220,068           Net assets per share attributable         190,082         220,068		_		
EQUITY AND LIABILITIES           Equity attributatble to equity holders of the parent           Share capital         154,800         154,800           Other reserves         12,334         12,590           Accumulated losses         (19,545)         (1,615)           Total Equity         147,589         165,775           Non-current liabilities           Long-term borrowings         B9         293         778           Deferred tax liabilities         35         4,559           Trade and other payables         15,219         20,344           Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           42,165         48,956           Total Liabilities         42,493         54,293           Total Equity and Liabilities         190,082         220,068		_		, , , , , , , , , , , , , , , , , , ,
Share capital	Total Assets		190,082	220,068
Accumulated losses         (19,545)         (1,615)           Total Equity         147,589         165,775           Non-current liabilities         89         293         778           Long-term borrowings         B9         293         778           Deferred tax liabilities         35         4,559           Trade and other payables         15,219         20,344           Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           42,165         48,956           Total Liabilities         42,493         54,293           Total Equity and Liabilities         190,082         220,068	Share capital	ne parent	· · · · · · · · · · · · · · · · · · ·	·
Accumulated losses         (19,545)         (1,615)           Total Equity         147,589         165,775           Non-current liabilities         89         293         778           Long-term borrowings         B9         293         778           Deferred tax liabilities         35         4,559           Trade and other payables         15,219         20,344           Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           42,165         48,956           Total Liabilities         42,493         54,293           Total Equity and Liabilities         190,082         220,068	•		· · · · · · · · · · · · · · · · · · ·	·
Non-current liabilities         B9         293         778           Long-term borrowings         B9         293         778           Deferred tax liabilities         35         4,559           Trade and other payables         15,219         20,344           Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           Total Liabilities         42,493         54,293           Total Equity and Liabilities         190,082         220,068           Net assets per share attributable         190,082         220,068			·	·
Non-current liabilities           Long-term borrowings         B9         293         778           Deferred tax liabilities         35         4,559           328         5,337           Current Liabilities           Trade and other payables         15,219         20,344           Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           42,165         48,956           Total Liabilities         42,493         54,293           Total Equity and Liabilities         190,082         220,068           Net assets per share attributable		_		
Long-term borrowings         B9         293         778           Deferred tax liabilities         35         4,559           328         5,337           Current Liabilities           Trade and other payables         15,219         20,344           Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           42,165         48,956           Total Liabilities         42,493         54,293           Total Equity and Liabilities         190,082         220,068           Net assets per share attributable	1	_		
Deferred tax liabilities         35         4,559           328         5,337           Current Liabilities           Trade and other payables         15,219         20,344           Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           42,165         48,956           Total Liabilities         42,493         54,293           Total Equity and Liabilities         190,082         220,068           Net assets per share attributable	Non-current liabilities			
Current Liabilities         5,337           Trade and other payables         15,219         20,344           Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           42,165         48,956           Total Liabilities         42,493         54,293           Total Equity and Liabilities         190,082         220,068           Net assets per share attributable	Long-term borrowings	B9	293	778
Current Liabilities           Trade and other payables         15,219         20,344           Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           42,165         48,956           Total Liabilities         42,493         54,293           Total Equity and Liabilities         190,082         220,068           Net assets per share attributable	Deferred tax liabilities		35	4,559
Trade and other payables         15,219         20,344           Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           42,165         48,956           Total Liabilities         42,493         54,293           Total Equity and Liabilities         190,082         220,068           Net assets per share attributable			328	5,337
Trade and other payables         15,219         20,344           Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           42,165         48,956           Total Liabilities         42,493         54,293           Total Equity and Liabilities         190,082         220,068           Net assets per share attributable				
Provision for taxation         980         2,586           Short-term borrowings         B9         25,966         26,026           42,165         48,956           Total Liabilities         42,493         54,293           Total Equity and Liabilities         190,082         220,068           Net assets per share attributable				
Short-term borrowings         B9         25,966         26,026           42,165         48,956           Total Liabilities         42,493         54,293           Total Equity and Liabilities         190,082         220,068           Net assets per share attributable			·	·
Total Liabilities         42,165         48,956           Total Equity and Liabilities         190,082         220,068           Net assets per share attributable         -         -				·
Total Liabilities 42,493 54,293  Total Equity and Liabilities 190,082 220,068  Net assets per share attributable	Short-term borrowings	В9 _		
Total Equity and Liabilities  190,082 220,068  Net assets per share attributable		_	42,165	48,956
Net assets per share attributable	Total Liabilities		42,493	54,293
Net assets per share attributable	Total Equity and Liabilities	<del>-</del>	190,082	220,068
•		_	<del></del>	<del>-</del>
•	Net assets per share attributable			
	•	_	0.95	1.07

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

#### **GEFUNG HOLDINGS BERHAD (654188-H)**

(Incorporated in Malaysia)

#### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

### For The Quarter Ended 31 December 2009

(The figures have not been audited)

	Non-distributable Other Reserves				
	Share Capital RM'000	Translation Reserve RM'000	Reserve Fund RM'000	Accumulated Losses RM'000	Total Equity RM'000
Balance as of 1 January 2008	154,800	(2,015)	2,362	(9,027)	146,120
Foreign currency translation	-	11,396	-	-	11,396
Transfer to reserve fund	-	-	847	(847)	-
Profit for the year	-	-	-	8,259	8,259
Balance as of 31 December 2008	154,800	9,381	3,209	(1,615)	165,775
	<i>Non-distributable</i> Other Reserves Share Translation Reserve Capital Reserve Fund			Accumulated Losses	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 January 2009	154,800	9,381	3,209	(1,615)	165,775
Foreign currency translation	-	(256)	-	-	(256)

154,800

9,125

3,209

(17,930)

(19,545)

(17,930)

147,589

Loss for the year

Balance as of 31 December 2009

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

### **GEFUNG HOLDINGS BERHAD (654188-H)**

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

#### For The Quarter Ended 31 December 2009

(The figures have not been audited)

	12 months ended		
	31-Dec-09	31-Dec-08	
	RM'000	RM'000	
	(Unaudited)	(Audited)	
Net Cash Used in Operating Activities	(9,781)	(13,514)	
Net Cash Generated from Investing Activities	21,974	4,987	
Net Cash (Used in)/Generated from Financing Activities	(13,315)	5,439	
Net Decrease in Cash and Cash Equivalents	(1,122)	(3,088)	
Effects on Foreign Exchange Rate Changes	1,900	62	
Cash and Cash Equivalents as at beginning of year	1,739	4,765	
Cash and Cash Equivalents as at end of year	2,517	1,739	
	<del>-</del>		
Cash and cash equivalents at the end of the financial year comprise the following:			
	As at	As at	
	31-Dec-09	31-Dec-08	
Fixed deposits	4,759	3,594	
Cash and bank balances	859	811	
Bank overdrafts	(3,101)	(2,666)	
	2,517	1,739	